

# CIVIL AVIATION AUTHORITY

## NOTICE INVITING TENDER

Pakistan Civil Aviation Authority intends to invite tenders under single stage two envelop procedure for procurements, from Chartered Accountant Firms for “**Desktop revaluation of all CAA Property, Plant and Equipment**” for the year 2023. The proposal shall be marked as ‘**FINANCIAL PROPOSAL**’ and ‘**TECHNICAL PROPOSAL**’ separately.

| S. No. | Scope of Work   | Category  | Opening Date          |
|--------|---|---|-----------------------|
| 1.     | Desktop revaluation all CAA Assets including Investment Properties and properties under Sukuk Bond, and incorporation of the same in ERP Oracle. Assumptions used in rates valuation shall make part of final report; | Chartered Accountant Firms (satisfactory QCR rated), as registered with the Institute of Chartered Accountants of Pakistan (ICAP), are eligible to participate in the tender. | 10-10-2023 [02.30 PM] |
| 2.     | Reassessment of useful lives and residual Values of all CAA fixed assets including Investment Properties and properties under Sukuk Bond;   |   |                       |
| 3.     | Impairment testing over potentially old, obsolete and outdated assets and / or Cash Generating Units (CGUs) that have potential impairment indicators;  |   |                       |
| 4.     | Categorization of additions, for the financial year 2022-23, into Property, Plant and Equipment and Investment properties;  |   |                       |
| 5.     | Incorporation of all the above work in ERP Oracle. Use of ERP developers and functional experts of the audit firm, where required; and  |   |                       |
| 6.     | Coordination with External and Internal Auditors for any specific requirements for information / documents / work methodology, when required.   |   |                       |
| 7.     | Scope shall be completed in the light of applicable International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs) and directives issued under the Companies Act, 2017             |   |                       |
| 8.     | Appropriate disclosures in the financial statements for the year ended 30th June 2023   |   |                       |

Tender documents may be obtained from the office of Addl. Director Finance (Accounts) on payment of Pay order / Bank Draft of Rs. 2,000/= in the name CAA collection accounts Non-refundable. The Tender Notice is also available at website [www.caapakistan.com.pk](http://www.caapakistan.com.pk) and [www.ppra.org.pk](http://www.ppra.org.pk). Tender documents shall be available till the close of work as on Monday 9<sup>th</sup> October, 2023.

The single stage bid is to be submitted in one sealed envelope containing two separate envelops marked **FINANCIAL PROPOSAL** and **TECHNICAL PROPOSAL** in the office at, Terminal-1, JIAP Karachi on the Company letter head after publication of advertisement during office working hours up to Tuesday 10<sup>th</sup> October, 2023 before 02.00 PM. Bids will be opened at 02.30 PM on the same day in presence of bidders / their representatives in the office of Addl. Director Finance (Accounts), Terminal-1, HQ CAA, JIAP, Karachi. Phone. 021-99072141

PCAA reserves all rights to accept or reject any or all the tenders for sufficient and cogent reasons which will be communicated to the bidders on request.

**Addl. Director Finance (Accounts), HQCAA, Karachi**  
**Tel: 021-99072141**

